

R&R TODAY

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TUESDAY'S STOCKS
DOW INDUSTRIALS
 12,786.64 +19.07
NASDAQ
 2,513.04 +16.73
S&P 500
 1,459.68 +4.14

Fall 2006 Arbitron Results:
 Newburgh, N.Y.
 Quad Cities, Iowa-Ill.
 Biloxi, Miss.

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All markets, all the time:
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Paul Wilson heads from Honolulu to Fresno
Street Talk, Page 4

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Karmazin Says XM-Sirius Merger 'Very Doable'

The proposed \$13 billion merger between Sirius Satellite Radio and XM Satellite Radio is "very doable, with multiple benefits for all stakeholders," Sirius CEO Mel Karmazin told investors during a teleconference yesterday. Karmazin and XM Chairman Gary Parsons argued during the teleconference that together a single company can speed delivery of an interoperable receiver chipset that will allow subscribers to select from a huge a la carte menu of audio programming and back-seat video. Both stressed, however, that satellite radio's monthly fee, which has been \$12.95 per month for each service, is not likely to increase.

Parsons: Satcasters Getting 'Excellent Antitrust Advice'

During yesterday's teleconference the question of the NAB's pointedly negative reaction to the prospect of an XM-Sirius merger was bound to be raised. In response to a question from Jonathan Jacoby of Banc of America Securities, Parsons said, "We have had excellent antitrust and regulatory advice from our counsel, and until this merger is consummated and closed, both companies will continue to operate as we do today in the normal course."

FCC's Martin Says Merger Must Demonstrate Consumer Benefit

On Monday evening FCC chairman Kevin Martin issued a statement indicating that he does not think it likely that an XM-Sirius merger can win clearance. "Obviously, the commission will evaluate any transaction filed to make a determination whether or not approval would be in the public interest," he said. "The hurdle here, however, would be high as the commission originally prohibited one company from holding the only two satellite radio licenses. The companies would need to demonstrate that consumers would clearly be better off, with both more choice and affordable prices."

Schnacke Time At Bonneville/Chicago

Bonneville classic hits WDRV (the Drive)/Chicago VP/GM Jerry Schnacke rises to the newly created position of VP/market manager for the company's Chicago Radio Group, which includes hot AC WTMX (Mix) and rhythmic WILV (Love FM) as well as WDRV. Schnacke will assume some of the day-to-day responsibilities previously handled by Bonneville executive VP Drew Horowitz, who was promoted to that position from regional senior VP in December.

Jason Kidd Takes PD Post At Jack/Baltimore

Jason Kidd is headed home to Baltimore as the new PD of CBS Radio adult hits WQSR (102.7 Jack FM). Kidd, who currently does nights on XM's 80s on 8 channel, is no stranger to CBS/Baltimore, having previously programmed AC WWMX (Mix 106.5). Kidd's previous programming stops also include WKST/Pittsburgh, KQBT/Austin and WWHT (Hot 107.9)/Syracuse.

Friedman Segues To Columbia Nashville, Bonadies Exits

Changes continue at Columbia Nashville as Arista Nashville Northeast regional David Friedman segues to the label as national director of promotion. He reports to recently installed VP of promotion Jimmy Rector. Friedman, who has been with Arista since 2000, replaces senior director Teddi Bonadies, who has announced her resignation, effective March 31.

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BUSINESS BRIEFS

Consumer Group Opposes Sirius-XM Merger

A newly formed consumer group rejects the notion that a Sirius-XM merger will benefit consumers and has pledged to break up the satcasters' attempt to unify. The Consumer Coalition for Competition in Satellite Radio, a group of Washington, D.C.- area law students who are all satellite radio subscribers, says it is "ready to oppose the merger and fight for consumer choice and the public interest."

Interop: Advertisers Demand Shorter Spots

Independent advertising sales and marketing firm Interep yesterday said that the increase in short-form radio spots — spots shorter than 60 seconds — is reaching new heights as a growing number of advertisers are requesting 30-, 15- and 10-second commercials as part of their spot radio campaigns. Citing stats from 2004 to 2006,

INDUSTRY STOCK ROUNDUP

Company	Ticker	Close	Change	%Change
Arbitron	arb	46.10	+0.34	+0.74
Beasley	bbgi	9.19	+0.06	+0.66
CBS Corp.	cbs	31.95	+0.14	+0.44
Citadel	cdl	10.44	0.00	0.00
Clear Channel	ccu	36.43	-0.02	-0.05
Corus	cjr	40.74	-1.27	-3.02
Cox Radio	cxr	15.70	+0.05	+0.32
Cumulus	cmls	10.26	-0.05	-0.48
DG Fastchannel	dgit	12.90	+0.05	+0.39
Disney	dis	35.05	+0.16	+0.46
Emmis	emms	8.53	-0.14	-1.56
Entercom	etm	30.58	-0.03	-0.10
Entravision	evc	8.76	+0.27	+3.18
Harris	hrs	50.81	+0.11	+0.22

Interop saw the following increases in the percentage of short-form radio commercial units sold: 10-15-second spots, up 400%; 30-second spots, up 1,000%; total short-form spots, up 680%. Interep pointed out that despite this steep increase, short-form spots still comprise only about 10% of its total billing, with 30s representing about 7%.

Edison Extends '30 Under 30' Deadline

Edison Media Research has extended the deadline for its nationwide search for 30 promising broadcasters under 30 to March 16. Edison is looking for programming, sales, marketing and promotional talent from terrestrial, satellite and Internet radio to recognize notable achievements in broadcasting and to demonstrate the vitality of the industry. Nominations can be submitted to www.30under30.net. Winners of the "30 Most Promising Broadcasters Under 30" will be announced on Friday, March 30, and profiled online.

Company	Ticker	Close	Change	%Change
Journal	jrn	13.32	+0.01	+0.08
Lincoln Fin. Med. Inc	linc	70.72	-0.07	-0.10
N. Y. Times Co.	nyt	26.19	+0.12	+0.46
Radio One	roia	7.49	+0.09	+1.22
Regent	rgci	2.92	-0.06	-2.01
Saga	sga	9.47	-0.17	-1.76
Salem	salm	13.56	+1.24	+10.06
SBS	sbsa	4.45	+0.25	+5.95
Sirius	siri	3.92	+0.22	+5.95
Sony	sne	52.54	-0.02	-0.04
Tribune Co.	trb	30.77	+0.20	+0.65
Univision	uvn	35.94	-0.01	-0.03
Westwood One	won	7.10	0.00	0.00
WMG	wmg	19.15	+0.90	+4.93
XM	xmsr	15.41	+1.43	+10.23

TRANSACTIONS

MC Media LLC's WGSO LLC's **WGSO-AM/New Orleans** to Northshore Radio LLC for \$1.01 million ...
 McKissick Enterprises' **WYNI-AM/Monroeville, Ala.**, to Brantley Broadcast Associates LLC for \$36,500.

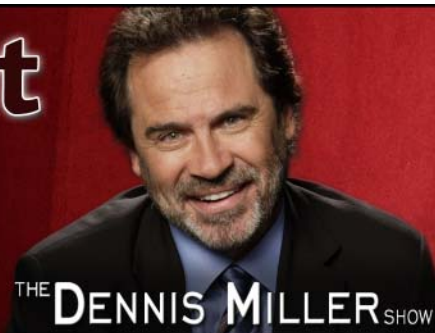
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STREET TALK

We already knew that Clear Channel/Honolulu director of programming **Paul Wilson** was transferring back to the mainland. Now we know where: Fresno, as Clear Channel's new director of programming and OM for the cluster; he'll also program hot AC KALZ (Alice 96.7) and active rocker KRZR. "Basically, the same job I was doing before, just in a different city," Wilson tells **ST**. He replaces E. Curtis Johnson, who exited last week after 17 years.

CBS Radio's rhythmic AC KFRC-FM (MOVIn 99.7)/San Francisco has rounded out its lineup: **Alexa**, known to some as **Alexa Smith**, joins for middays. She used to be APD/MD/midday personality at KXJM (Jammin 95.5)/Portland, Ore.; did middays at XHTZ (Z90)/San Diego; and was PD of KSEQ (Q97)/Fresno. In afternoons is **J. Love**, who recently left the PD chair at KBBY (B95.1)/Oxnard-Ventura, Calif. This marks his return to the Bay Area, as he worked at now-defunct KHQT (Hot 97-7)/San Jose. At night is market vet **Katie Mason**, who did nights at KFRC before it transformed into MOVIn.

Chuck Beck continues to get busier — he recently added PD duties at Renda AC WSOS (Sunny 94.1)/St. Augustine, Fla., to his other programming charge, WMUV (MOVIn 100.7) in nearby Jacksonville. Renda has promoted Beck to OM of the Jacksonville cluster and PD of heritage AC WEJZ (Lite 96.1), replacing Ed Fairbanks.

After stunting with TV themes for three days, WYVR (formerly The River)/Springfield, Ill., has now officially morphed from hot AC to triple A as **WLCE (Alice@97.7, Springfield's Music Alternative)** under the programming direction of **Valorie Knight**, who will do middays, followed by **Lars Canyon**, who's inbound from WXLP/Quad Cities, Iowa-Ill., in afternoons.

FALL 2006 ARBITRON RESULTS

Newburgh-Middletown, NY - #140

Station Format	Owner	Sp '06	Fa '06
WHUD-FM AC	Pamal	11.3	10.1
WSPK-FM CHR/Pop	Pamal	8.4	9.1
WPDH-FM Rock	Cumulus	7.2	6.0
WABC-AM Talk	ABC	5.5	5.3
WRRB/WRRV Alt.	Cumulus	4.1	3.8
WGNY-FM Hot AC	Sunrise	2.7	3.6
WRWD-FM Country	Clear Chan.	3.9	3.1
WBNR-AM Adult Std.	Pamal	1.4	2.6
WFAN-AM Sports	CBS Radio	3.9	2.6
WRKS-FM Urban AC	Emmis	2.2	2.6
WAXQ-FM Cl. Rock	Clear Chan.	1.9	2.2
WCBS-AM News	CBS Radio	2.2	2.2
WQCD-FM Sm. Jazz	Emmis	1.7	2.2
WSKQ-FM Tropical	SBS	3.1	2.2
WPLJ-FM Hot AC	ABC	1.8	1.9
WHTZ-FM CHR/Pop	Clear Chan.	1.7	1.7
WLTW-FM AC	Clear Chan.	1.2	1.7
WQHT-FM CHR/Rhy	Emmis	1.9	1.7
WWPR-FM Urban	Clear Chan.	1.9	1.7
WCBS-FM Adult Hits	CBS Radio	1.2	1.4

Quad Cities, IA-IL - #143

Station Format	Owner	Sp '06	Fa '06
WLLR-FM Country	Clear Chan.	17.3	19.7
KCQQ-FM Cl. Hits	Clear Chan.	11.9	9.7
WOC-AM N/T	Clear Chan.	6.2	7.5
KUUL-FM Oldies	Clear Chan.	8.1	7.2
KBEA-FM CHR/Pop	Cumulus	7.9	5.8
KMXG-FM AC	Clear Chan.	7.6	5.6
WXLP-FM Act. Rock	Cumulus	5.7	5.6
KBOB-FM Cl. Country	Cumulus	3.5	2.5
KQCS-FM Hot AC	Cumulus	2.7	2.5
WGN-AM N/T	Tribune	1.4	1.7
WKBF-AM Cl. Country	Mercury	0.8	1.7
WFXN-AM Sports	Clear Chan.	1.1	1.4
WMT-AM N/T	Clear Chan.	0.5	1.1

Biloxi-Gulfport-Pascagoula, MS - #144

Station Format	Owner	Sp '06	Fa '06
WZKX-FM Country	Dowdy & D.	9.2	7.9
WKNN-FM Country	Clear Chan.	8.7	7.7
WJZD-FM Urban	WJZD	6.9	7.2
WMJY-FM AC	Clear Chan.	7.1	7.2
WGCM-FM Oldies	Dowdy & D.	5.9	6.9
WXYK-FM CHR/Pop	Triad	5.4	5.9
WDLT-FM Urban AC	Cumulus	4.3	4.1
WCPR-FM Act. Rock	Triad	4.3	3.8
WQYZ-FM Gospel	Golden Gulf C.	3.6	3.8
WBUV-FM N/T	Clear Chan.	2.6	3.3
WHGO-FM* Cl. Hits	Triad	3.3	3.3
WZNF-FM Cl. Rock	J. Michael Self	4.3	3.3
WWL-AM N/T	Entercom	2.8	3.1
WUJM-FM Hot AC	Triad	3.8	2.8
WABB-FM CHR/Pop	Dittman Group	1.8	2.3
WBLX-FM Urban	Cumulus	2.3	1.8
WQUE-FM Urban	Clear Chan.	1.5	1.5
WYLD-FM Urban AC	Clear Chan.	1.3	1.3
WEZB-FM CHR/Pop	Entercom	0.8	1.0
WNOE-FM Country	Clear Chan.	0.0	1.0

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